

STATE OF MICHIGAN
COMBINED STATEMENT OF CHANGES IN FUND BALANCES
STATE UNIVERSITIES
FISCAL YEAR ENDED JUNE 30, 1999
(In Thousands)

	TOTAL COMPONENT UNITS
REVENUES AND OTHER ADDITIONS	
Unrestricted current fund revenues	\$ 875,230
Government grants and contracts - restricted	299,882
Private gifts, grants, and contracts - restricted	59,077
Investment income - restricted	10,595
Realized gains on investments - restricted	323
Realized gains on investments - unrestricted	1,688
Interest on loans receivable	1,844
Expended for plant facilities	253,936
Retirement of indebtedness	47,774
Other sources - restricted	11,497
Other sources - unrestricted	<u>3,721</u>
Total revenues and other additions	<u>1,565,567</u>
EXPENDITURES AND OTHER DEDUCTIONS	
Educational and general expenditures	1,372,473
Auxiliary enterprises expenditures	249,868
Indirect costs recovered	6,675
Refunded to grantors	3
Loan cancellations and write-offs	707
Administrative and collection costs	846
Expended for plant facilities	252,752
Retirement of indebtedness	50,936
Interest on indebtedness	30,957
Disposal of plant facilities	3,550
Depreciation	<u>89,293</u>
Total expenditures and other deductions	<u>2,058,061</u>
TRANSFERS	
Operating transfers from primary government	<u>620,674</u>
Net increase (decrease) for the year	<u>128,180</u>
Total Fund Equity and Other Credits - Beginning of fiscal year - restated	<u>1,641,360</u>
Total Fund Equity and Other Credits - End of fiscal year	<u>\$ 1,769,540</u>

The accompanying notes are an integral part of the financial statements.